



**Lake Simcoe Region**  
conservation authority

*A Watershed for Life*

# ***2016 Budget Development***

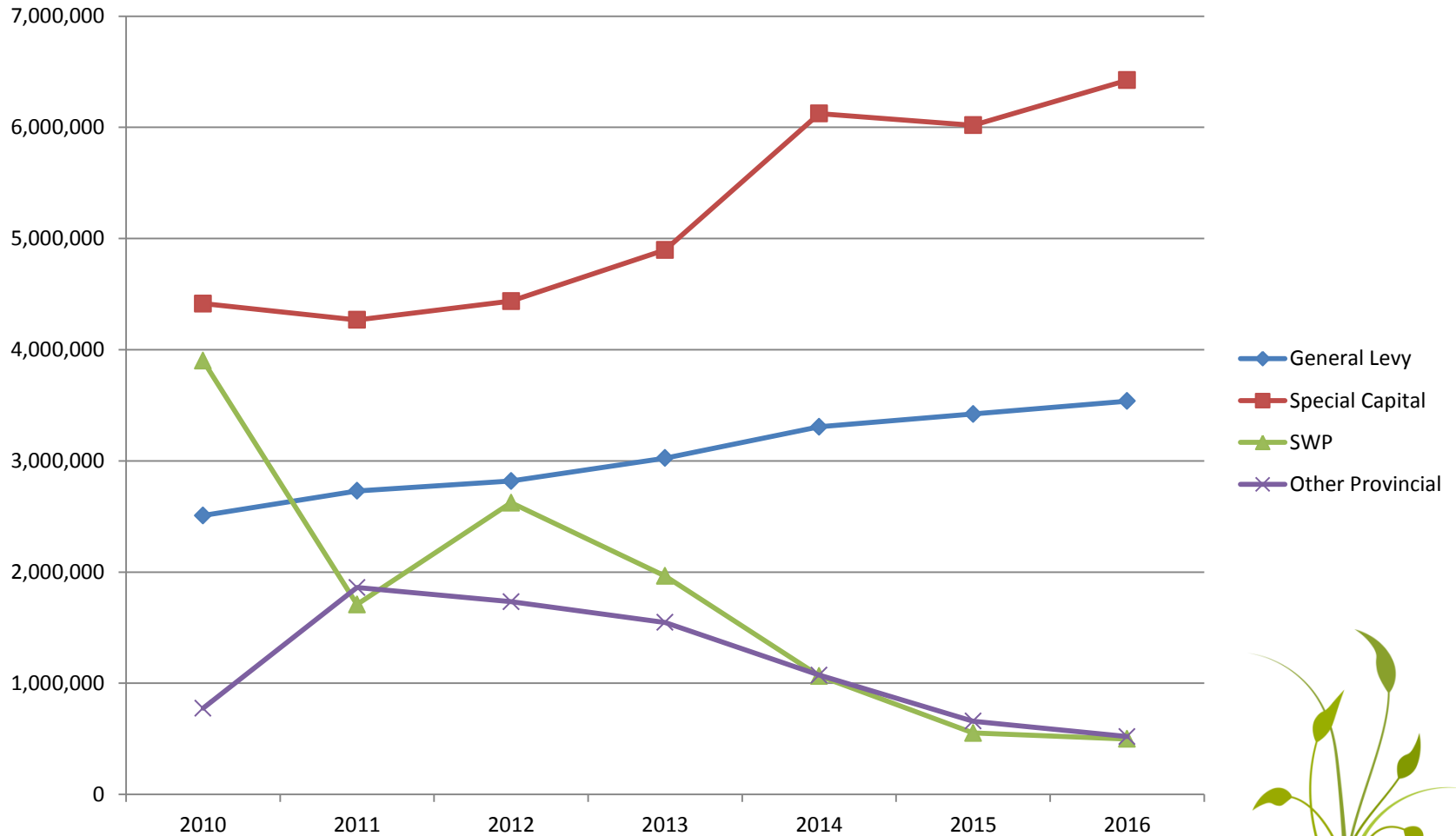
***Friday, December 18, 2015***

# 2016 Budget Assumptions

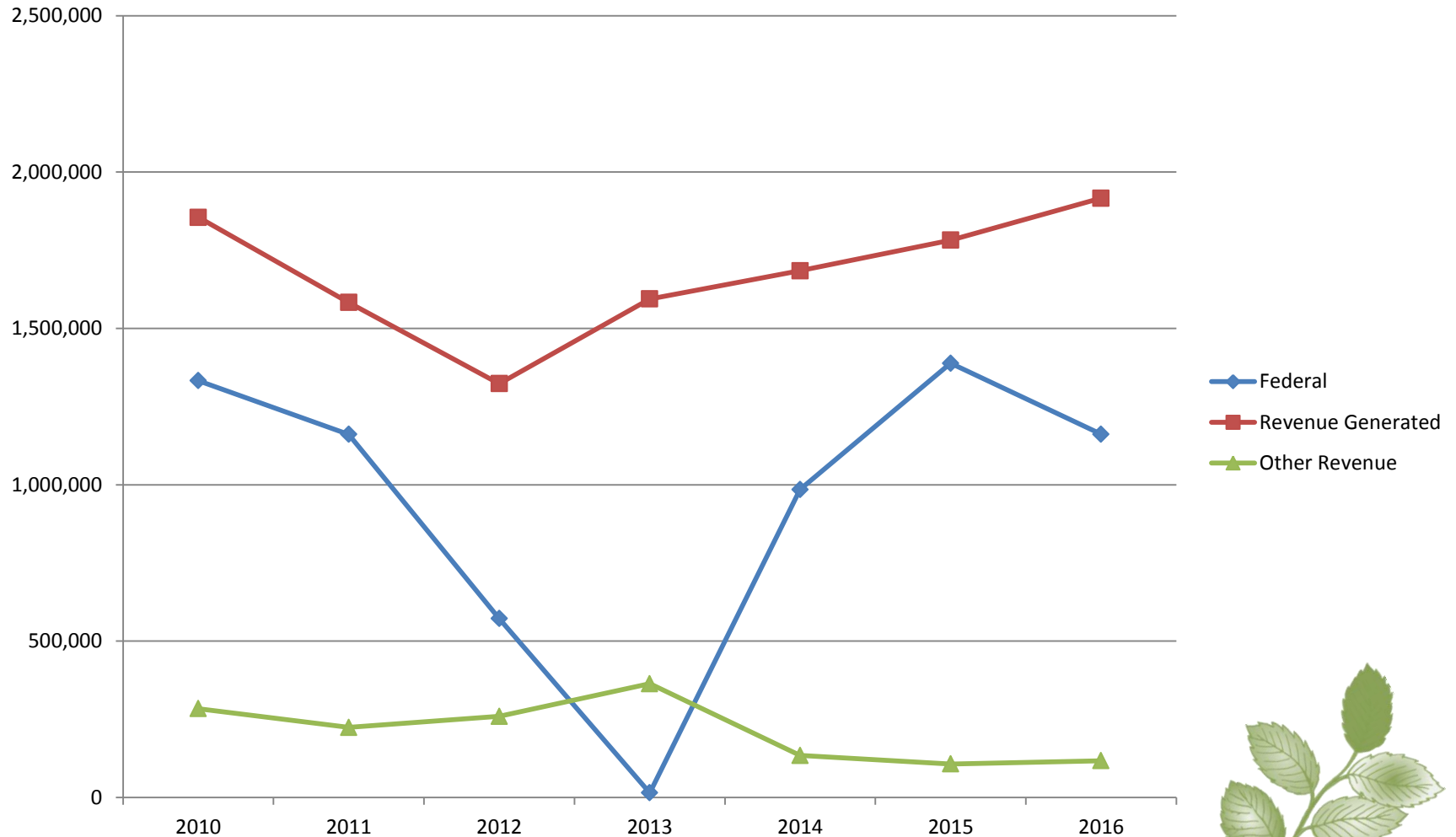


- Apply 2% COLA adjustment
- Apply applicable step adjustments
- Apply 4% General Levy increase
- Apply approximately 3.2% Special Capital increase
- Inflation factor applied where necessary – 1.55%
- Rental Property surplus and Interest Income will be applied to appropriate reserves
- Preliminary Donation Revenue for Foundation will be \$200,000
- Fees for Service increases will be included in budget

# Changes in Revenue Funding in 2016



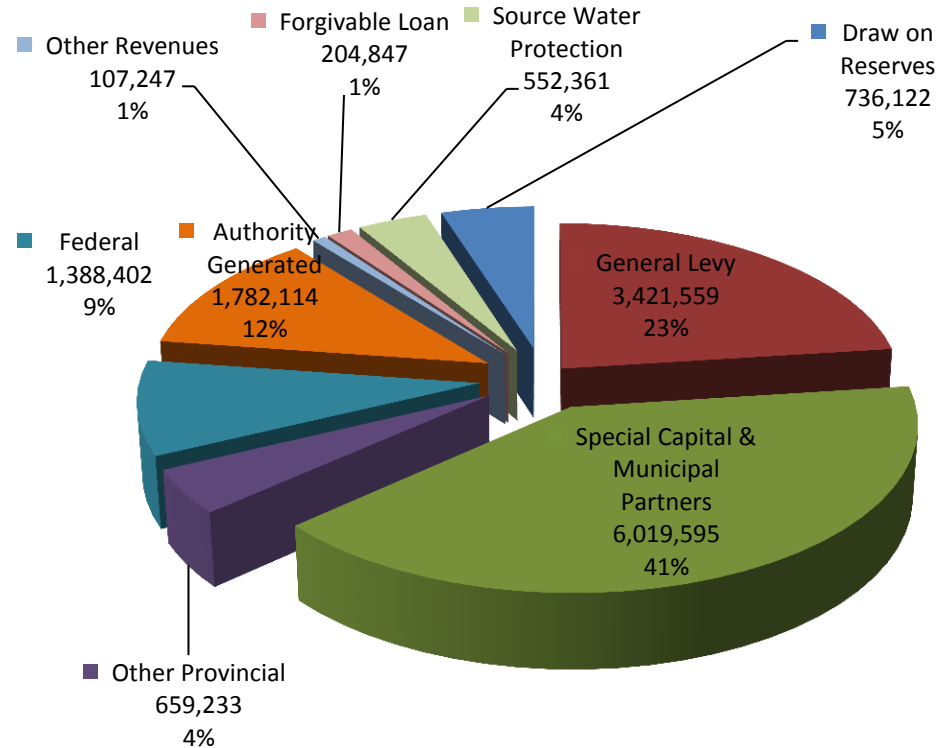
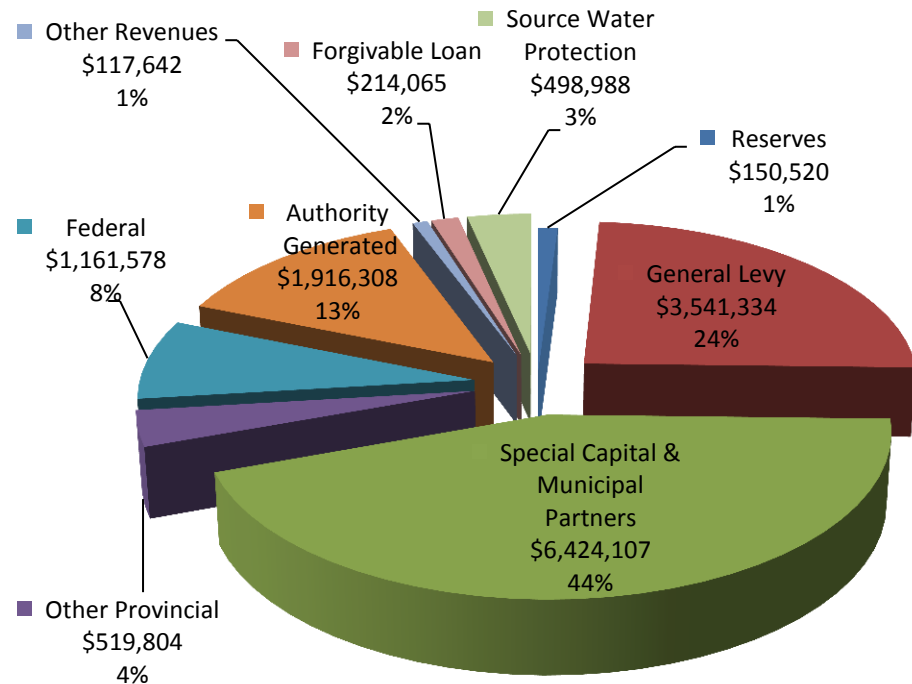
# Other Changes in Revenues in 2016



# Funding Sources

2016 - \$14,544,346

2015 - \$14,871,480



## Other Revenue:

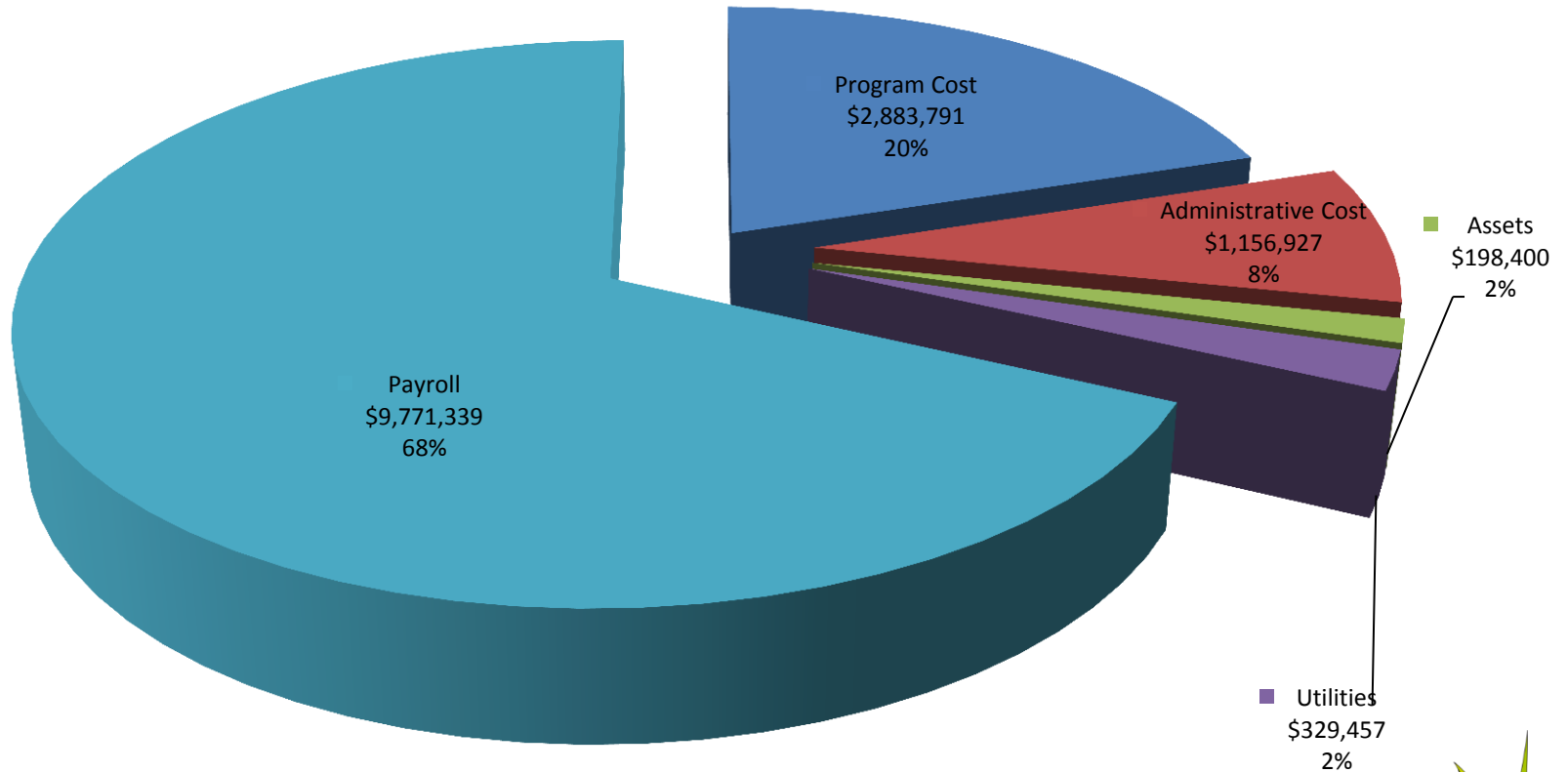
Lands	81,560
RMO Innisfil	36,082

## Revenue Generated by Authority:

•Foundation	209,000
•Fees for Service	20,904
•Rental income	73,046
•Forestry income	101,174
•Planning & Regulations	1,258,710
•Con. Area Permits	10,000
•Education Programs	82,000
•Tree Planting	161,474



# Expenditures for 2016 - \$ 14,339,915



# Municipal Summary

- Presentations delivered to York Region and Innisfil
- Oro Medonte presentation in January
- New Tecumseth and Innisfil have confirmed budget approvals
- Expecting approvals to be received from remaining municipal partners

