

Board Meeting Highlights

April 29, 2016

Announcements:

LSRCA Stewardship Events

Communications Specialist, Nancie Knight, updated the Board regarding upcoming Stewardship events around the watershed, noting that tree planting events begin on Saturday, April 30th and continue on Saturdays in May. For more information or to find an event near you, please click the following link:

[LSRCA Upcoming Events](#)

LSRCA Annual Conservation Awards – Nominations

Communications Specialist, Maria Leung, advised Board members that nominations are now being accepted for LSRCA's Annual Conservation Awards taking place this year on Thursday, November 3, 2016. She noted that nominations can be made by contacting Maria directly @ 905-895-1281 Ext 258 or m.leung@lsrca.on.ca or online by clicking the following link: [LSRCA Watershed Heroes Nomination Form](#)

Presentations:

LSRCA 2015 Audit Findings by BDO Canada LLP

Mr. Michael Jones, representing LSRCA's Audit firm, BDO Canada LLP, attended the meeting to report to the Board on the audit of LSRCA's 2015 Financial Statements. Mr. Jones noted that no significant issues were found during the audit and that BDO Canada received great cooperation from LSRCA's management during the audit. He went on to note that in the opinion of BDO Canada LLP, the financial statements present fairly, in all material respects, the financial position of Lake Simcoe Region Conservation Authority as at December 31, 2015 and the results of its operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

The Board approved Staff Report No. 14-16-BOD prepared by General Manager, Corporate & Financial Services, Jocelyn Lee, regarding LSRCA's 2015 Draft Audited Financial Statements.

Correspondence and Staff Reports:

Correspondence

The Board received the Ministry of Natural Resources and Forestry's (MNRF) letter regarding the review of the *Conservation Authorities Act*.

The letter outlined the following five priority areas for improvement, which MNRF will now work to develop options for how to proceed:

- Stronger oversight and accountability in decision-making;
- Increased clarity and consistency in roles and responsibilities, processes and requirements;
- Modern funding mechanisms to support conservation authority operations;
- Improved collaboration and engagement among all parties involved in resource management; and
- Enhanced flexibility for the Province to update the *Conservation Authorities Act* framework in the future.

Proposed Excess Soil Management Policy Framework - EBR Registry Number 012-6065

The Board approved an amended recommendation regarding Staff Report No. 15-16-BOD, prepared by Beverley Booth, Manager, Regulations, which provided an overview of the Proposed Excess Soil Management Framework Policy Framework (EBR Posting #012-6065) and the comments provided by the LSRCA regarding this posting. This report is to be shared with member municipalities.

2016 Proposed Budget

The Board approved Staff Report No. 16-16-BOD, prepared by Jocelyn Lee, General Manager, Corporate & Financial Services, which sought the Board of Directors' approval of LSRCA's 2016 Proposed Budget, which included budget estimates, projected revenues, and net reserve appropriations.

For more information or to see the full agenda package, please click the link below for LSRCA's Board of Directors' webpage: [LSRCA Board Meetings](#)