

## Board Meeting Highlights

March 25, 2022

### Announcements:

- a) CAO Rob Baldwin updated the Board on staff's return to the physical offices, noting staff have now begun to return to the offices a minimum of two days per week. He also advised that effective April 19<sup>th</sup> the Administrative offices will be open to the public three days per week.
- b) CAO Rob Baldwin noted that the Authority's Budget Companion Document, which provides a very informative synopsis of revenue in and how funds are disbursed, has been finalized and will be sent out to Board members, as well as all municipal partners.
- c) General Manager, Conservation Lands, Brian Kemp, advised Board members of staff's involvement in a public webinar taking place on April 20<sup>th</sup> on the spongy moth, formerly the LDD moth. The webinar is a collaborative effort involving a number of conservation authorities and will cover the life cycle, management options, etc.
- d) Director, Corporate Communications, Kristen Yemm, was pleased to advise the Board that the Authority's Annual Conservation Awards ceremony will return to an in-person event this year on Tuesday, October 11<sup>th</sup> at Newmarket's Old Town Hall. More information will be provided at the April Board of Directors' meeting.
- e) Lake Simcoe Conservation Foundation Executive Director Cheryl Taylor advised that plans for the 33<sup>rd</sup> Annual Conservation Dinner are going well with just a few tickets left. The dinner will take place on June 22<sup>nd</sup>. She also advised that plans are taking shape on the Foundation's 4<sup>th</sup> Annual Golf Tournament being held on August 22<sup>nd</sup>. More information on these events can be found at <https://www.lakesimcoefoundation.ca>

### Presentations:

#### a) Fourth Quarter 2021 Unaudited Financial Report

General Manager, Corporate and Financial Services/CFO Mark Critch, provided an overview of the Authority's Fourth Quarter 2021 Unaudited Financial Report. He reviewed the 2021 highlights, including an operational surplus higher than anticipated due to operational savings and staff gapping, transfers to reserves for payback of prior years draws due to the start up of the Offsetting program, and a procurement summary of 118 purchase orders for a total of \$4.86 million. He noted the procurement and offsetting summaries are provided as attachments in the accompanying staff report. Capital investments identified in the 2021

budget were reviewed with a few projects substantially complete and many completed. He reviewed reserve balances.

GM Critch reviewed some lessons learned and opportunities presented, which have been incorporated into the 2022 budget. He noted the audited financial statements will be coming to the Board in April 2022, and a reserve policy update will be brought to the Board later in the year for consideration.

To view this presentation, please click this link: [4th 2021 Financial Report](#)

## **Correspondence and Staff Reports:**

### **Correspondence**

The Board received the following pieces of correspondence:

- a) The Town of Bradford West Gwillimbury's March 4, 2022 letter to the Federal Minister of Finance regarding Federal Support for Lake Simcoe Clean Up Fund;
- b) The Town of East Gwillimbury's March 17, 2022 letter to the Federal Minister of Finance regarding Federal Support for Lake Simcoe Clean Up Fund; and
- c) The City of Orillia's March 17, 2022 letter to the Provincial Minister of Intergovernmental Affairs, Infrastructure and Communities and to the Provincial Minister of Environment, Conservation and Parks, along with its attachment, regarding the Holland Marsh Phosphorus Recycling Facility.

### **Fourth Quarter 2021 Unaudited Financial Report**

The Board received Staff Report No. 09-22-BOD regarding the Authority's Fourth Quarter Unaudited Financial Report.

### **BDO Canada LLP – Audit Planning for the 2021 Annual Audit**

The Board received Staff Report No. 10-22-BOD regarding BDO Canada LLP's Audit Planning Report for the 2021 Annual Audit.

### **Communications and Engagement Strategy Overview**

The Board received Staff Report No. 11-22-BOD regarding the Authority's Municipal Freedom of Information and Protection of Privacy Act 2021 Annual Statistical Report.

### **Donation Request – Offsetting Revenue**

The Board received Staff Report 12-22-BOD regarding the Ukrainian National Federation of Canada's donation request letter of February 26, 2022 and supported staff's recommendation to not support this request on the basis that the Authority's Ecological Offsetting Policy provides clear and transparent direction with respect to the use of funds collected under this policy.

### **Confidential Legal Matter**

The Board approved Confidential Staff Report No. 13-22-BOD regarding a confidential legal matter.

### **Confidential Land Matter**

The Board received an update regarding a confidential land matter and asked that the next update on this matter be brought to the Board in June 2022.

### **Confidential Human Resources Matter**

The Board received a Confidential Staff Report No. 14-22-BOD regarding a confidential human resources matter and supported the recommendations within the report.

For more information or to see the full agenda package, visit [LSRCA's Board of Directors' webpage](#).