

## Board Meeting Highlights

July 22, 2022

### Announcements:

- a) Lake Simcoe Conservation Foundation Executive Director, Cheryl Taylor, was very pleased to provide a Foundation update, advising of a successful Federal grant of \$4.17M for the new Nature Centre at Scanlon Creek Conservation Area. She also noted that the Foundation's Annual dinner was once again a very successful event; and lastly, she reminded Board members that the 4<sup>th</sup> Annual Golf Tournament is being held on August 22<sup>nd</sup> at the Nest at Friday Harbour. More information on these events can be found at [Lake Simcoe Conservation Foundation](#)
- b) Chair Emmerson was sad to advise Board members of the recent passing of Fran Wheeler, wife of the late Danny Wheeler. Danny Wheeler, who passed away a few years ago, was a long-standing member of Georgina Council, York Regional Council, as well as a Conservation Authority Board member.

### Presentations:

#### a) Second Quarter 2022 Financial Report and Year-End Forecast

General Manager, Corporate and Financial Services/CFO, Mark Critch, provided a presentation on the Conservation Authority's Second Quarter 2022 Financial Report and Year-End Forecast, noting a very minor operational deficit at Q2 of \$(43K), with the main driver being a deficit in Greenspace Services related to property taxes and legal/appraisals on land transfers, acquisitions, and disposals, which is offset by a surplus in Planning & Development. He went on to note that good progress is being made on the 2022 capital investments projects.

Looking at year-end forecast assumptions, he noted that staff will continue to with the hybrid work business policy to the end of 2022; budgeted reserve draws will be made to finish Annual Priorities work as required and where budgeted; budgeted reserve draws and transfers for capital purchases and projects will take place as expected; with a projected year-end operational deficit position of (\$70)K.

GM Critch also noted that programs and projects are anticipated to be in line with budget or funding guidelines, and reserve activity is expected to be in line with budget.

CAO Baldwin highlighted that the greenspace deficit is attributed to the taxes, etc. surrounding the newly acquired Georgina lands, due to the change in tax rate from a developable land tax rate to a non-developable land tax rate based on the Minister's Zoning Order designating this land environmentally protected. Staff continue to work with Town of Georgina staff on these matters.

To view this presentation, please click this link: [2nd Quarter 2022 Financial Report](#)

## **Correspondence and Staff Reports:**

### **Correspondence**

The Board received a letter from the Federal Minister of Intergovernmental Affairs, Infrastructure and Communities, Dominic LeBlanc, regarding the approval in principle of the funding of \$4.17M for the Scanlon Creek Nature Centre.

### **Second Quarter 2022 Financial Report and Year-End Forecast**

The Board received Staff Report No. 29-22-BOD regarding the Conservation Authority's Second quarter 2022 Financial Report and Year-End Forecast.

### **2022 Budget Restatement**

The Board received Staff Report No. 30-22-BOD regarding the restatement of the approved 2022 Budget.

### **Scanlon Creek Conservation Area: Lighting Retrofits**

The Board received Staff Report No. 31-22-BOD regarding lighting retrofits at the Conservation Authority's Nature Centre and Works Yard Facilities and approved a potential draw from reserve of up to \$7,000 to support implementation of these lighting retrofits.

### **Monitoring Report – Planning and Development Applications for the Period January 1 through June 30, 2022**

The Board received Staff Report No. 32-22-BOD regarding monitoring of planning and development applications for the period January 1 through June 30, 2022.

### **Confidential Legal Matter**

The Board received Confidential Staff Report No. 33-22-BOD regarding a confidential legal matter.

### **Confidential Legal Matter**

The Board received Confidential Staff Report No. 34-22-BOD regarding a confidential legal matter.

For more information or to see the full agenda package, visit [LSRCA's Board of Directors' webpage](#).