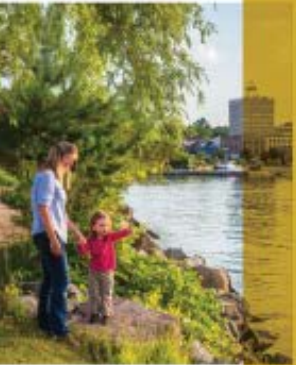


2017 Preliminary Budget

LSRCA Board of Directors

December 16, 2016

Katherine Toffan, Manager of Finance

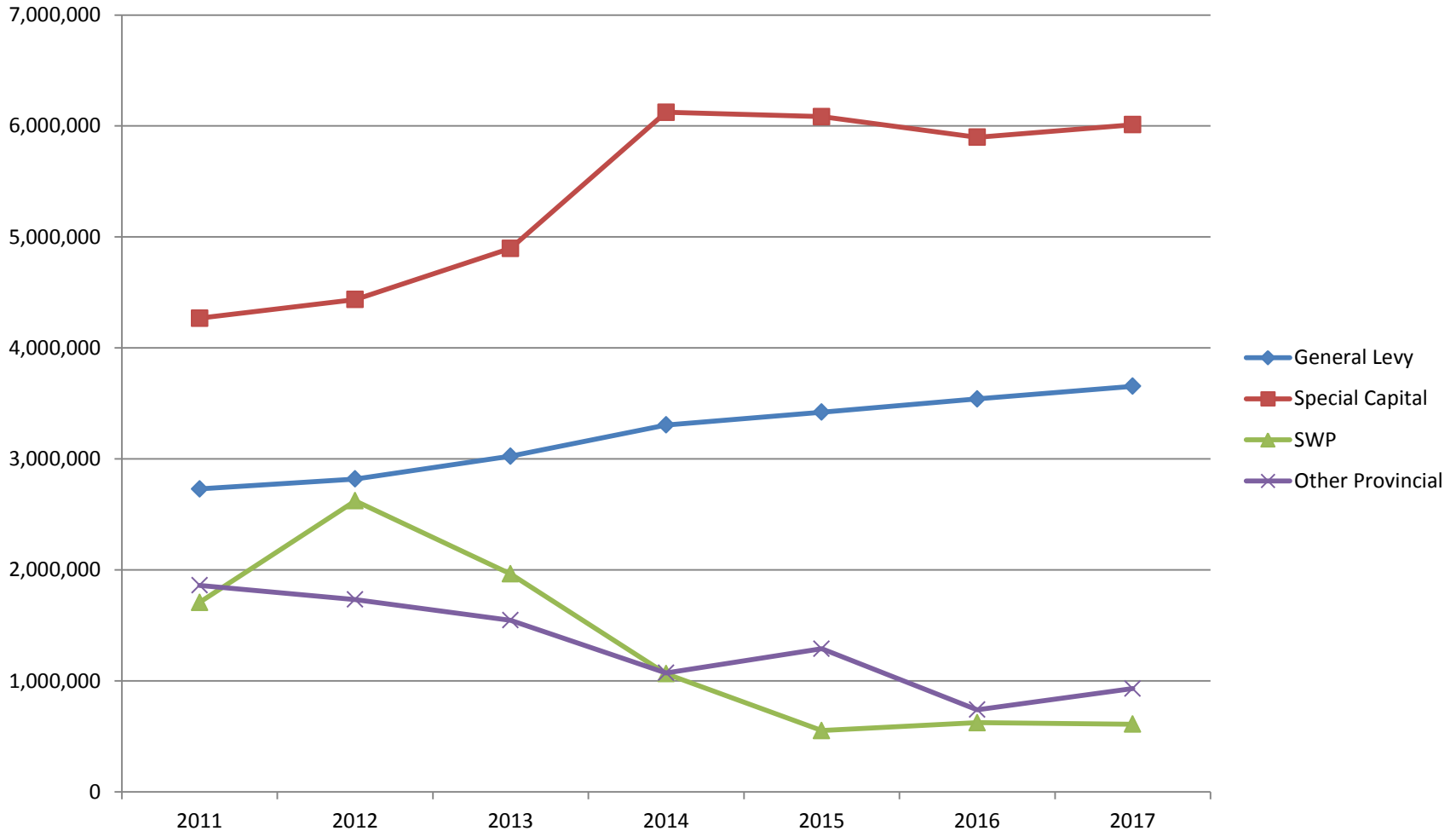


Lake Simcoe Region
conservation authority

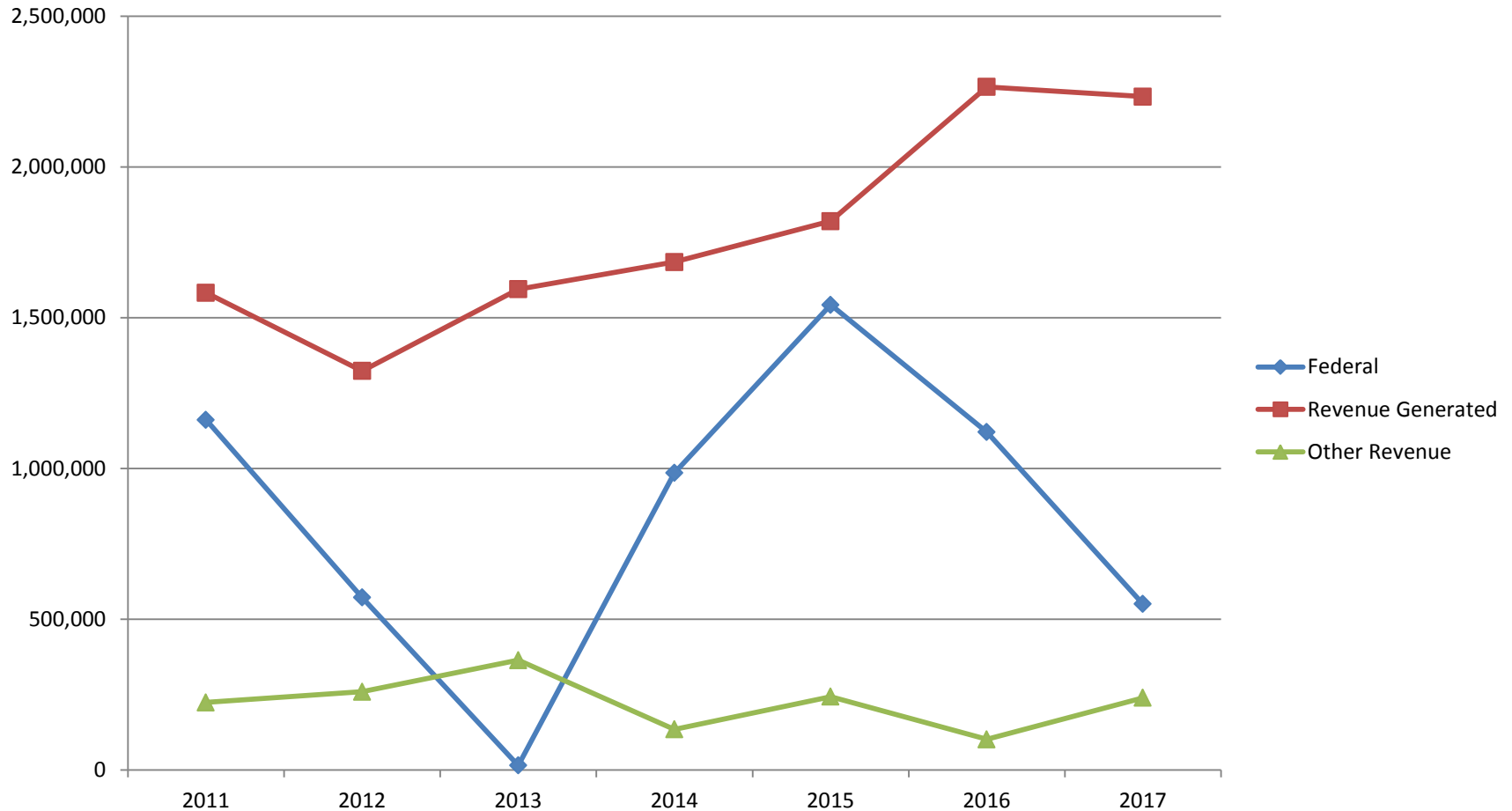
2017 Budget Assumptions

- Staff receive 2% COLA and the applicable step adjustments,
- Apply 3% General Levy increase,
- Apply approximately 1% Special Capital increase,
- Rental Property Surplus and Interest Income will be applied to appropriate reserves,
- Preliminary Donation Revenue from Foundation will be \$140,000,
- Fee for service increases will be included in budget.

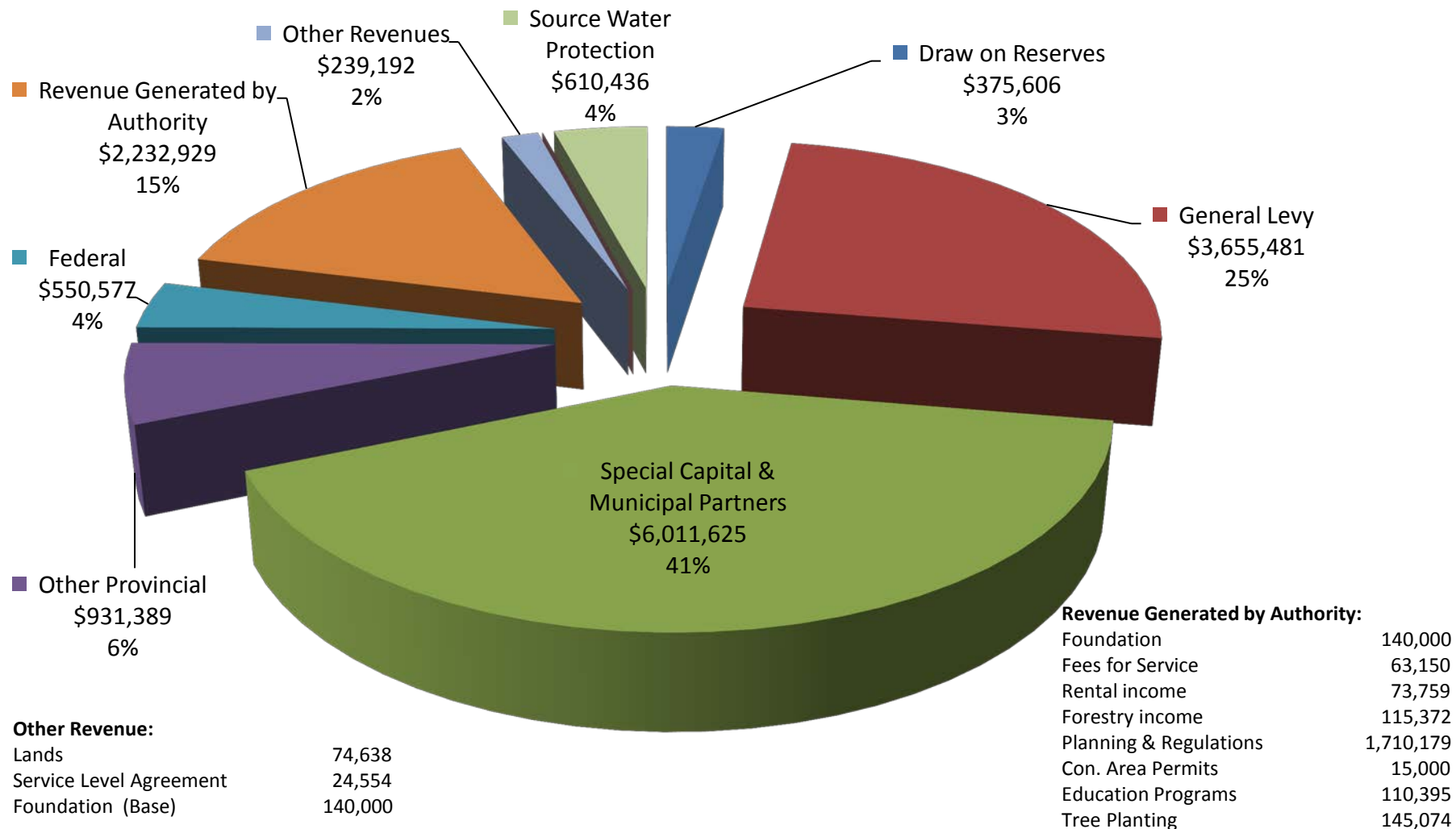
Trends: Changes in Revenue Funding



Trends: Other Changes in Revenue Funding



Funding Sources for 2017 - \$14,607,235



2017 Expenditures

	Approved Budget 2015	Approved Budget 2016	Draft Preliminary 2017
<u>Expenditures:</u>			
Science & Research	4,097,153	3,913,716	3,927,315
Protection & Restoration	7,743,659	7,124,706	6,314,302
Education & Engagement	1,240,884	1,228,223	1,288,650
Leadership & Support	3,484,169	4,001,641	3,571,352
Total Gross Expenditures	16,565,864	16,268,285	15,101,619
Less: Capital Assets	(300,000)	(354,400)	
Less: Internal Fee For Service	(971,513)	(1,276,569)	(877,229)
Total Net Expenditures	15,294,351	14,637,317	14,224,391

Working Capital Reserve Projections

- This reserve was established in 2010 to provide operating funds that could be used for the current year's budgeting process.
- Its purpose is to accommodate the year-to-year fluctuations in regular business operations.
- The reserve is replenished through year-end surplus positions as recommended by staff and approved by the Board.
- The reserve has a target minimum balance of \$200,000.

Working Capital Reserve Projections

- Preliminary budget discussions included that the following amounts would be needed from the Working Capital Reserve in 2017.
 - Leadership & Support - \$147,360
 - Education & Engagement - \$135,250
 - Protection & Restoration - \$60,000
 - Science & Research - \$33,000

Thank You

Questions?